

THE BOMBAY PUBLIC TRUST ACT - 1950  
SHREE MAHAVIR EDUCATION SOCIETY'S

NAME OF INSTITUTE : INSTITUTE OF TECHNOLOGY, POLYTECHNIC  
BALANCE SHEET AS ON 31ST MARCH 2022

BS POLY FY 2021-2022

| LIABILITIES   | SCH     | AMOUNT<br>RS.               | ASSETS               | SCH  | AMOUNT<br>RS.   |
|---|---------|-----------------------------|----------------------|------|-----------------|
| CORPUS FUNDS  | I       | -                           | IMMOVABLE PROPERTIES | VIII | 6,73,26,304.21  |
| RESERVE AND SURPLUS   | II      | 12,67,65,324.27             | MOVABLE PROPERTIES   | VIII | 4,70,34,796.50  |
| LOANS SECURED   | III     | -                           | INVESTMENTS          | IX   | -               |
| DEPOSITS OTHERS   | IV      | 12,64,000.00                | DEPOSITS             | X    | 1,92,304.00     |
| LIABILITIES<br>PROVISIONS<br>CREDITORS                        | V<br>VI | 82,80,374.00<br>1,05,690.00 | CURRENT ASSETS       | XI   | 3,39,01,841.46  |
| INTER UNIT BALANCE<br>(DEGREE, TRUST, B.PHARMACY, D.PHARMACY) |         | 46,24,649.18                |                      |      |                 |
| INCOME AND EXPENDITURE ACCOUNT<br>FOR THE YEAR                |         | 74,15,208.72                |                      |      |                 |
|   |         | 14,84,55,246.17             |                      |      | 14,84,55,246.17 |

AS PER OUR REPORT ON EVEN DATE  
FOR GOVILKAR & ASSOCIATES  
CHARTERED ACCOUNTANTS



( H. M. GOVILKAR )

Partner

M.NO.-41693

FRN - 119099W

THE ABOVE BALANCE SHEET TO THE BEST OF MY/OUR BELIEF  
CONTAINS A TRUE ACCOUNT OF THE FUNDS AND LIABILITIES AND  
OF THE PROPERTY AND ASSETS OF THE TRUST

H. SANGHAVI

R.H. SANGHĀVI

Date : 26/03/2022

Place: Nashik

UDIN-22041693AWBNRV8375

THE BOMBAY PUBLIC TRUST ACT - 1950  
SHREE MAHAVIR EDUCATION SOCIETY'S  
SCHEDULES AS ON 31ST MARCH 2022

BS SCH  
FY 2021-2022

| PARTICULARS                                    | POLYTECHNIC            |
|--|------------------------|
| <b>I - CORPUS FUND</b>                         | -                      |
| <b>TOTAL</b>                                   | -                      |
| <b>II - RESERVES &amp; SURPLUS</b>             |                        |
| Depreciation                                   | 7,59,23,731.25         |
| Reserve Fund                                   | 5,08,41,593.02         |
| <b>TOTAL</b>                                   | <b>12,67,65,324.27</b> |
| <b>III - LOANS SECURED</b>                     |                        |
| <b>TOTAL</b>                                   | -                      |
| <b>IV- DEPOSITS OTHERS</b>                     |                        |
| Staff Deposite                                 | 58,000.00              |
| Students Deposit                               | 12,06,000.00           |
| <b>TOTAL</b>                                   | <b>12,64,000.00</b>    |
| <b>V - LIABILITIES FOR PROVISIONS</b>          |                        |
| Gratuity Payble                                | 53,68,208.00           |
| PF Employees Contribution Payble               | 19,380.00              |
| PF Employer Contribution & Admin Chargespayble | 22,012.00              |
| Profession Tax Payable                         | 21,500.00              |
| Admission Expenses Payble                      | 10,00,000.00           |
| Salary Payable                                 | 12,32,339.00           |
| TDS Payable                                    | 16,802.00              |
| Audit Fees Payble                              | 29,500.00              |
| Exam Fees Payble to MSBTE                      | 4,83,120.00            |
| Uni. Pune Remuneration Payble                  | 87,513.00              |
| <b>TOTAL</b>                                   | <b>82,80,374.00</b>    |
| <b>VI - LIABILITIES FOR CREDITORS</b>          |                        |
| Maharashtra State Electricity Dist Com         | 1,05,690.00            |
| <b>TOTAL</b>                                   | <b>1,05,690.00</b>     |





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SHREE MAHAVIR EDUCATION SOCIETY'S  
SCHEDULES AS ON 31ST MARCH 2022

BS SCH  
FY 2021-2022

| PARTICULARS                          | POLYTECHNIC           |
|--------------------------------------|-----------------------|
| <b>IX - INVESTMENTS</b>              |                       |
| <b>TOTAL</b>                         | -                     |
| <b>X - DEPOSITS</b>                  |                       |
| Gas Cylinder Deposit                 | 1,900.00              |
| Deposit With Mseb                    | 1,60,000.00           |
| Telephone                            | 6,950.00              |
| Security Deposit With Mseb Old Meter | 23,454.00             |
| <b>TOTAL</b>                         | <b>1,92,304.00</b>    |
| <b>XI - CURRENT ASSETS</b>           |                       |
| <b>FEES &amp; OTHER RECEIVABLE</b>   |                       |
| Fees Receivable                      | 43,83,891.50          |
| Govt Scholarship Receivable          | 2,73,11,982.00        |
| <b>TOTAL</b>                         | <b>3,16,95,873.50</b> |
| <b>ACCRUED INTEREST ON FDR</b>       |                       |
| <b>TOTAL</b>                         | -                     |
| <b>BANK SAVING ACCOUNTS</b>          |                       |
| Axis Bank A/C 646                    | 12,81,276.76          |
| Bank Of India 1604                   | 21,675.26             |
| <b>TOTAL</b>                         | <b>13,02,952.02</b>   |
| <b>BANK CURRENT ACCOUNTS</b>         |                       |
| Bank of Maharashtra A/C.669          | 5,46,712.27           |
| Rupree Co-Op Bank A/C.720            | 1,23,537.80           |
| Rupree Co-Op Bank A/C.944            | 1,015.95              |
| Janalaxmi Co-Op Bank A/C.453         | 2,31,749.92           |
| <b>TOTAL</b>                         | <b>9,03,015.94</b>    |
| <b>CASH IN HAND</b>                  | -                     |
| <b>TOTAL</b>                         | -                     |



THE BOMBAY PUBLIC TRUST ACT - 1950  
SHREE MAHAVIR EDUCATION SOCIETY'S  
INSTITUTE OF TECHNOLOGY, POLYTECHNIC, NASHIK  
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2022  
VII - IMMOVABLE PROPERTIES

| ASSETS       | AS ON<br>01.04.2021<br>Rs. | ADDITIONS DURING THE YEAR    |                              | TRANSFER<br>DURING<br>THE YEAR Rs. | AS ON<br>31.03.2022<br>Rs. | RATE  | AS ON<br>01.04.2021<br>Rs. | DEPRECIATION           |                     | NET BLOCK                  |                            |                            |
|--------------|----------------------------|------------------------------|------------------------------|------------------------------------|----------------------------|-------|----------------------------|------------------------|---------------------|----------------------------|----------------------------|----------------------------|
|              |                            | More than 180<br>Days<br>Rs. | Less than 180<br>Days<br>Rs. |                                    |                            |       |                            | CURRENT<br>YEAR<br>Rs. | ON DISPOSALS<br>Rs. | AS ON<br>31.03.2022<br>Rs. | AS ON<br>01.04.2021<br>Rs. | AS ON<br>31.03.2022<br>Rs. |
| BUILDING     | 6,73,26,304.21             | -                            | -                            | -                                  | 6,73,26,304.21             | 10.0% | 3,12,94,416.71             | 36,03,188.75           | -                   | 3,48,97,605.46             | 3,60,34,887.50             | 3,24,28,698.75             |
| <b>TOTAL</b> | <b>6,73,26,304.21</b>      | <b>-</b>                     | <b>-</b>                     | <b>-</b>                           | <b>6,73,26,304.21</b>      |       | <b>3,12,94,416.71</b>      | <b>36,03,188.75</b>    | <b>-</b>            | <b>3,48,97,605.46</b>      | <b>3,60,34,887.50</b>      | <b>3,24,28,698.75</b>      |

DEP  
FY 2021-2022

THE BOMBAY PUBLIC TRUST ACT - 1950  
SHREE MAHAVIR EDUCATION SOCIETY'S  
INSTITUTE OF TECHNOLOGY, POLYTECHNIC, NASHIK  
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2022  
VIII - MOVABLE PROPERTIES

| ASSETS   | AS ON<br>01.04.2021<br>Rs.   | ADDITIONS DURING THE YEAR    |                              | TRANSFER<br>DURING<br>THE YEAR Rs. | AS ON<br>31.03.2022<br>Rs.   | RATE                             | AS ON<br>01.04.2021<br>Rs.   | DEPRECIATION   |                     | NET BLOCK  |  |  |
|--|--|------------------------------|------------------------------|------------------------------------|--|----------------------------------|--|--|---------------------|--|--|--|
|  |  | More than 180<br>Days<br>Rs. | Less than 180<br>Days<br>Rs. |                                    |  |                                  |  | CURRENT<br>YEAR<br>Rs.                                 | ON DISPOSALS<br>Rs. | AS ON<br>31.03.2022<br>Rs.   | AS ON<br>01.04.2021<br>Rs.                               | AS ON<br>31.03.2022<br>Rs.                               |
| EQUIPMENTS:<br>FURNITURE<br>LIBRARY BOOKS<br>COMPUTERS | 1,33,70,806.00<br>1,90,33,942.00<br>26,67,825.50<br>1,13,02,223.00 | -<br>-<br>-<br>6,60,000.00   | -<br>-<br>-<br>-             | -<br>-<br>-<br>-                   | 1,33,70,806.00<br>1,90,33,942.00<br>26,67,825.50<br>1,13,02,223.00 | 15.0%<br>15.0%<br>25.0%<br>25.0% | 1,15,09,692.37<br>1,47,56,448.78<br>25,96,076.25<br>1,09,79,499.08 | 2,79,167.04<br>6,41,623.98<br>17,937.81<br>2,45,680.96 | -<br>-<br>-<br>-    | 1,17,88,859.41<br>1,53,98,077.76<br>26,14,013.56<br>1,12,25,180.06 | 18,61,113.63<br>42,77,493.22<br>71,749.25<br>3,22,723.92 | 15,81,946.59<br>36,35,869.24<br>53,811.94<br>7,37,042.94 |
| <b>TOTAL</b>   | <b>4,63,74,796.50</b>  | <b>6,60,000.00</b>           | <b>-</b>                     | <b>-</b>                           | <b>4,70,34,796.50</b>  |                                  | <b>3,98,41,716.48</b>  | <b>11,84,409.31</b>                                    | <b>-</b>            | <b>4,10,26,125.79</b>  | <b>65,33,080.02</b>                                      | <b>60,08,670.71</b>                                      |

DEP  
FY 2021-2022



THE BOMBAY PUBLIC TRUST ACT - 1950  
SHREE MAHAVIR EDUCATION SOCIETY'S  
SCHEDULES AS ON 31ST MARCH 2022

BS SCH  
FY 2021-2022

| PARTICULARS                          | POLYTECHNIC           |
|--------------------------------------|-----------------------|
| <b>IX - INVESTMENTS</b>              |                       |
| Shares In Shriram Co-Op Bank         | -                     |
| Shares In Rupee Co-Op Bank Ltd.      | -                     |
| FDR With Janlaxmi Bank               | -                     |
| FDR With Rupee Bank                  | -                     |
| FDR With Axis Bank                   | -                     |
| FDR With Bank of Maharashtra         | -                     |
| FDR With Bank of Maharashtra         | -                     |
| FDR With Union Bank                  | -                     |
| <b>TOTAL</b>                         | <b>-</b>              |
| <b>X - DEPOSITS</b>                  |                       |
| AICTE Deposit                        | -                     |
| Gas Cylinder Deposit                 | 1,900.00              |
| Deposit With Mseb                    | 1,60,000.00           |
| Tax Deduct At Source                 | -                     |
| Telephone                            | 6,950.00              |
| Security Deposit With Mseb Old Meter | 23,454.00             |
| <b>TOTAL</b>                         | <b>1,92,304.00</b>    |
| <b>XI - CURRENT ASSETS</b>           |                       |
| <b>FEES &amp; OTHER RECEIVABLE</b>   |                       |
| Fees Receivable                      | 43,83,891.50          |
| Pune University Rem. Recivable       | -                     |
| Govt Scholarship Receivable          | 2,73,11,982.00        |
| <b>TOTAL</b>                         | <b>3,16,95,873.50</b> |
| <b>ACCRUED INTEREST ON FDR</b>       |                       |
| FDR With Rupee Bank                  | -                     |
| FDR With Axis Bank                   | -                     |
| FDR With Union Bank                  | -                     |
| <b>TOTAL</b>                         | <b>-</b>              |
| <b>BANK SAVING ACCOUNTS</b>          |                       |
| Axis Bank A/C-574785                 | -                     |
| Axis Bank A/C-69123                  | -                     |
| Axis Bank A/C 646                    | 12,81,276.76          |
| Axis Bank A/C 520429                 | -                     |
| Bank Of India 1604                   | 21,675.26             |
| <b>TOTAL</b>                         | <b>13,02,952.02</b>   |





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SHREE MAHAVIR EDUCATION SOCIETY'S

NAME OF INSTITUTE : INSTITUTE OF TECHNOLOGY, POLYTECHNIC  
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 01.04.2021 TO 31.03.2022

PL POLY FY 2021-2022

| EXPENDITURE                                     | SCH         | AMOUNT<br>RS.                | INCOME                       | SCH  | AMOUNT<br>RS.         |
|---|-------------|------------------------------|------------------------------|------|-----------------------|
| TO EXPENDITURE IN RESPECT OF PROPERTIES         | XV          | 14,64,769.00                 | BY INTEREST RECEIVED         | XII  | -                     |
| TO ESTABLISHMENT EXPENSES                       | XVI         | 20,22,144.42                 | BY FEES AND OTHER RECEIVABLE | XIII | 3,46,68,088.00        |
| TO REMUNERATION TO TRUSTEES                     | XVII        | -                            | BY OTHER INCOME              | XIV  | -                     |
| TO DEPRECIATION<br>IMMOVEABLE<br>MOVEBLE        | VII<br>VIII | 36,03,188.75<br>11,84,409.31 |                              |      |                       |
| TO EXPENDITURE ON OBJECT OF TRUST               | XVIII       | 1,89,78,367.80               |                              |      |                       |
| TO SURPLUS CARRIED OVER TO THE<br>BALANCE SHEET |             | 74,15,208.72                 |                              |      |                       |
| <b>TOTAL</b>                                    |             | <b>3,46,68,088.00</b>        | <b>TOTAL</b>                 |      | <b>3,46,68,088.00</b> |

AS PER OUR REPORT ON EVEN DATE  
FOR GOVILKAR & ASSOCIATES  
CHARTERED ACCOUNTANTS



(H. M. GOVILKAR )

Partner

M.NO.- 41693

FRN - 119099W

UDIN-22041693AWBNRJ8375

H L SANGHAVI  
CHAIRMAN

R H SANGHAVI  
TREASURER

Date : 26/09/2022  
Place: Nashik



THE BOMBAY PUBLIC TRUST ACT - 1950  
SHREE MAHAVIR EDUCATION SOCIETY'S  
SCHEDULES AS ON 31ST MARCH 2022

PL 5CH  
FY 2021-2022

| PARTICULARS                                     | POLYTECHNIC           |
|---|-----------------------|
| <b>XII - INTEREST RECEIVED</b>                  |                       |
| <b>TOTAL</b>                                    | -                     |
| <b>XIII - FEES AND OTHER RECEIVABLE</b>         |                       |
| Students IDESSA Fee                             | 15,180.00             |
| Tuition Fees                                    | 3,14,50,157.00        |
| Development Fees                                | 32,02,751.00          |
| <b>TOTAL</b>                                    | <b>3,46,68,088.00</b> |
| <b>XIV - OTHER INCOME</b>                       |                       |
| <b>TOTAL</b>                                    | -                     |
| <b>XV. EXPENDITURE IN RESPECT OF PROPERTIES</b> |                       |
| Building Repairs & Maintenance                  | 10,82,576.00          |
| Insurance Exps. (Building)                      | 49,392.00             |
| Housekeeping Expenses                           | 3,32,801.00           |
| <b>TOTAL</b>                                    | <b>14,64,769.00</b>   |
| <b>XVI. ESTABLISHMENT EXPENSES</b>              |                       |
| Bank Charges                                    | 8,034.42              |
| Telephone & Internet Charges                    | 49,478.00             |
| Travelling & Conveyance Expenses                | 2,08,144.00           |
| Security / Peon Expenses                        | 8,77,543.00           |
| Electricity Charges                             | 8,78,945.00           |
| <b>TOTAL</b>                                    | <b>20,22,144.42</b>   |
| <b>XVII. REMUNERATION TO TRUSTEES</b>           | -                     |
| <b>TOTAL</b>                                    | -                     |
| <b>XVIII. EXPENDITURE ON OBJECT OF TRUST</b>    |                       |
| Advertisement Expenses (Admission)              | 20,60,800.00          |
| Statutory Fees                                  | 3,75,000.00           |
| Audit Fees                                      | 14,752.00             |
| Staff Salary Expenses                           | 1,52,72,259.00        |
| Staff Insurance                                 | 2,093.60              |
| Repairs And Maint.(Computer)                    | 36,767.00             |
| Repairs And Maint.(Electrical)                  | 18,606.00             |
| Staff Welfare                                   | 1,56,120.00           |
| Student Welfare                                 | 10,41,970.20          |
| <b>TOTAL</b>                                    | <b>1,89,78,367.80</b> |

